



Welcome Stephen Hardy MBE Chairman

2008 has proved to be very much business as usual for Ibstock Cory Environmental Trust. With my fellow trustees and the indefatigable assistance of our Trust Secretary Angela Haymonds, our enthusiasm for selecting the best applications we have received has remained undimmed.

It is worth recording that this year we have more firmly than ever adopted a policy of co-operating with Cory Environmental Trust in Britain. This has enabled successful applicants to leverage more money for projects than would have happened if only one trust had made a grant. Co-operation between the two trusts is reinforced because we share the capable administration skills of the same Trust Secretary.

We have been aware of a number of changes at ENTRUST, our regulatory body, which may in the long term, have further impacts on our operations. It is a small regulatory organisation, and has had a significant change of personnel and office location. We hope that the changes will be beneficial so that a more creative and constructive attitude to, in particular, the registration of projects will emerge. We are ever hopeful.

There is emerging a new pressure on the Trust - and all landfill tax trusts - which is perhaps a beneficial paradox. The overall income available for trusts under the Landfill Communities Fund has started to diminish because of two factors; people are throwing away less rubbish; and operators, particularly local authorities, are becoming more effective in reducing the amount of rubbish going to landfill. Recycling and incineration facilities are dealing with an increasing amount of the country's rubbish, but we in the Landfill Trust arena are therefore seeing a reduction in the amount of money that is available to us.

I believe that trusts must unite to persuade the Government to increase the percentage of the Landfill Tax that is given to approved trusts to distribute.

Only by that way, will such an effective injection of funds to community projects be preserved. I passionately believe in the effectiveness of trusts, particularly ones like ours, which are incredibly efficient in the way they deliver funds, compared particularly to the bureaucracy and quangocracy of various government and local government sources of funds. All our recipients are, I am sure, willing witnesses to this fact. To deal with us is, for all successful applicants, a pleasing experience - quick, painless and hassle-free.

We need to ensure that the Landfill Communities Fund continues to be able to contribute the same or even an improved level of value and investment into the community.

My thanks as ever go to all my fellow trustees, as well as to the small team of advisers we have, on whom we rely for specialised advice. However, an even greater round of thanks for Angela Haymonds, who achieves so much for the Trust and the people we support through our funds.

Stephen Hardy MBE
Chair, Ibstock Cory Environmental Trust, July 2009



The areas that the Trust is able to fund and welcome project applications for are in the following ENTRUST categories:

- A) reclaim land and bring it back into use for the community
- B) reduce, stop or prevent pollution on land
- D) create or maintain public amenities and parks
- DA) conserve the environment and encourage biological diversity
- E) restore or repair buildings of religious, architectural or historical significance

In and around Kent & Gloucestershire

Sevenoaks Elemental Garden

A £12,000 grant was made to Kent Wildlife Trust to help fund a garden to engage the senses for those less physically able. It includes beautifully fragrant nectar-rich plants which encourage bees and butterflies, vegetation that is interesting to touch and raised planting beds for people in wheelchairs to get closer to and enjoy the plants. Bird feeding areas, bee banks, cornfields and quiet places mean the garden has something for everyone.



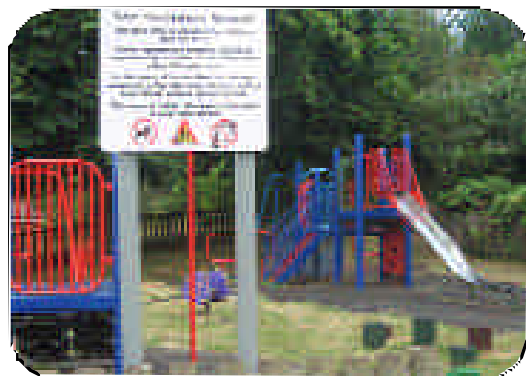
Eastington Community Project

The Owen Harris Memorial Ground is now home to one of the smartest playgroups in Gloucestershire. In total, ICET has given £30,000 to help fund the construction of this new building that will be enjoyed by young children throughout the week and sports teams, bands and dance groups during evenings and weekends. The building is eco-friendly and will be competing for architectural awards, we are sure.



Seal and St Lawrence Recreation Grounds

Seal and St Lawrence Recreation Grounds, near Sevenoaks, are green open spaces that the whole community can enjoy. ICET provided £7,800 to fund play facilities in these important community spaces for local



children of all ages to enjoy. In addition 'stranger danger' signs have been erected.

Cheltenham Sea Cadets



The new Headquarters at Cheltenham Sea Cadets was constructed in July 2008 and work on landscaping the grounds has now been completed. The centre provides a facility for over fifty local sea cadets. ICET gave £7,400 to fund entrance

canopies, signage and bicycle racks, thus encouraging cadets to cycle to their new headquarters.

In and around St Helens and Leicestershire

Rainhill Cricket Club

If you play cricket in Lancashire, you will know that Rainhill now boasts one of the finest cricket practice facilities in the county. The Rainhill community gather there to perfect hitting leather with willow. Thanks to a grant of £10,000 from ICET, youngsters are now playing at county level and two young teams from the club are in the Lancashire cup finals, a first in Lancashire cricket for the club.



Liverpool St Helens Football Club

Not just a rugby football club, this community centre is Rugby Union's oldest club in the country. The facilities were showing signs of age and ICET stepped in with emergency funding for a new roof. A second grant of £4,000 has helped refurbish the exterior, ensuring the club



continues to provide important facilities for the community, including women's rugby teams and dog training classes.

Clock Face Miners' Club, St Helens

ICET gave a grant of £15,000 to help refurbish and extend this neighbourhood community centre. It provides a home from home for local families and older people. The facilities include a healthy eating kitchen and a stage to host entertainment evenings with live performers.



The Palace Community Centre, Ibstock

The Palace at Ibstock, once a cinema, was built in 1912. In an earlier project, ICET helped fund the restoration of this building to its former glory. The thriving community centre has received a further £10,000 from ICET to improve the stage and acoustics. The Palace is rapidly becoming a focal point



for the community, enjoying a new lease of life. Locals now come to the centre to enjoy a wide range of performances.

In and around **West Midlands**



Turfs Hill Community Project

Turfs Hill, near Dudley, has been a wildlife sanctuary since the 18th century. £15,000 of funding from ICET is helping it to stay that way. An extensive three phase project has rescued it from being built upon. Supported by over 700 local families, the restoration of Turfs Hill Road marked the start of the project. This ancient road leads visitors to the heart of the sanctuary and has a traditional lime surface, compacted with good old steam technology.

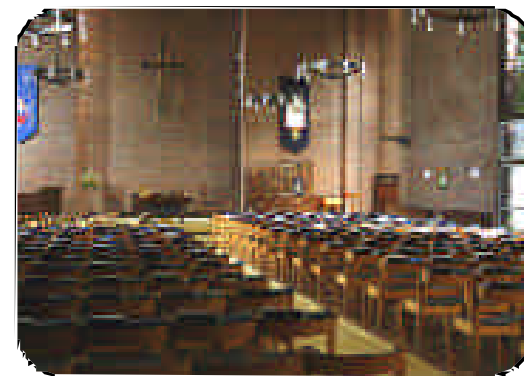
The Black Country Living Museum

The Workers' Institute was removed from a bypass being built in 2004 and rebuilt at the Black Country Living Museum by hand, brick by brick. Only one of the original glass panels survived, so ICET contributed £15,000 for traditional craftsmen to manufacture and install fifty new windows, meeting modern day specifications. Museum staff keep them spotlessly clean with vinegar, newspaper and elbow grease.



St John's Community Project, Bloxwich

Christmas 2008 was warm and cheery in Bloxwich thanks to £10,000 from ICET to improve the church's heating system. Parishioners quickly warmed to the new energy efficient boilers, radiators and plumbing. All this was installed in just two months, in time for the Nativity service.



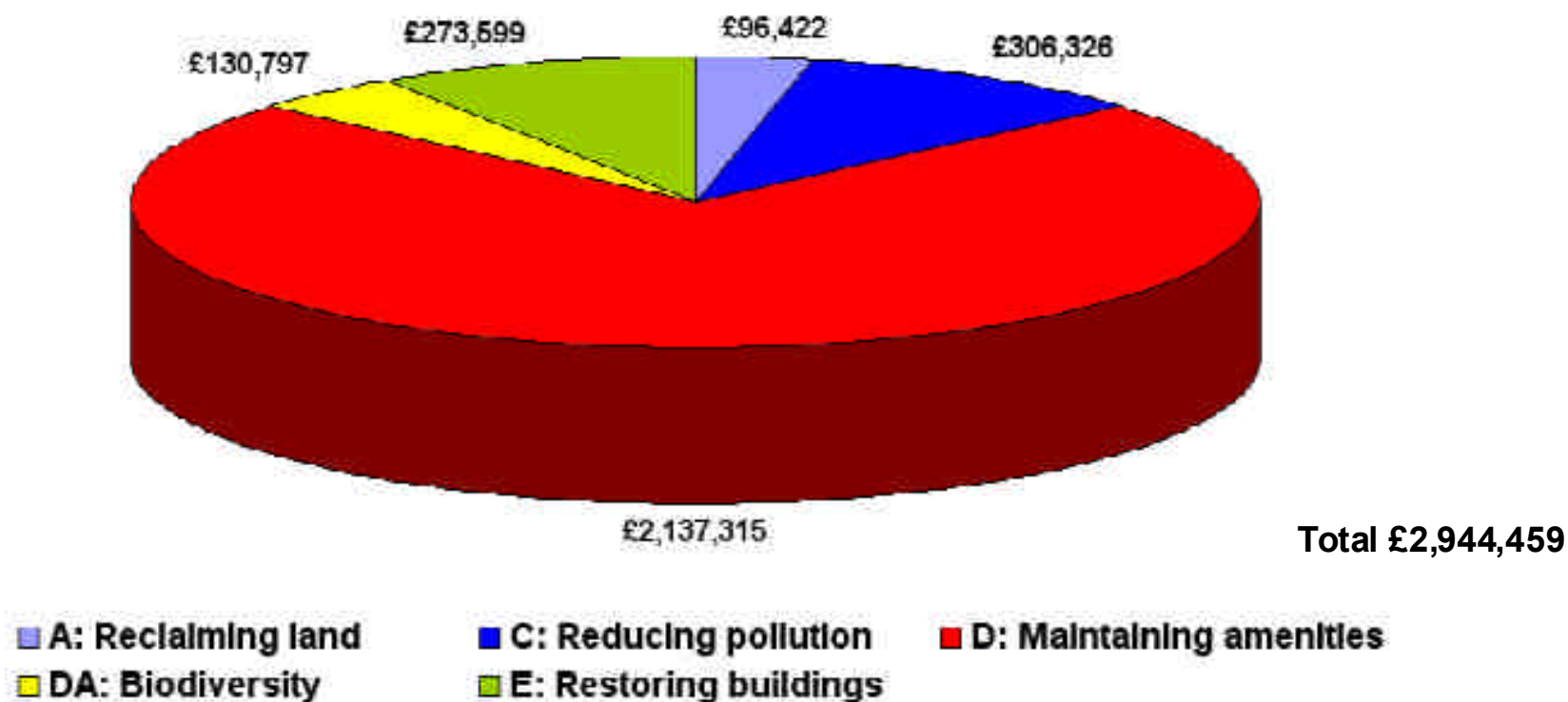
Rushall Community Centre, Walsall



This Centre hosts a wide variety of community activities including a thriving crown green bowling team. Potholes in the car park and lack of security made late night practice and opening of the centre impossible. ICET funding of £14,000 enabled new gates, secure fencing to be installed and car park improvements to be made. This has extended the safe use of the centre into the evening and deterred vandalism of this hub of community life.

How the grants were allocated from 2001 to 2008

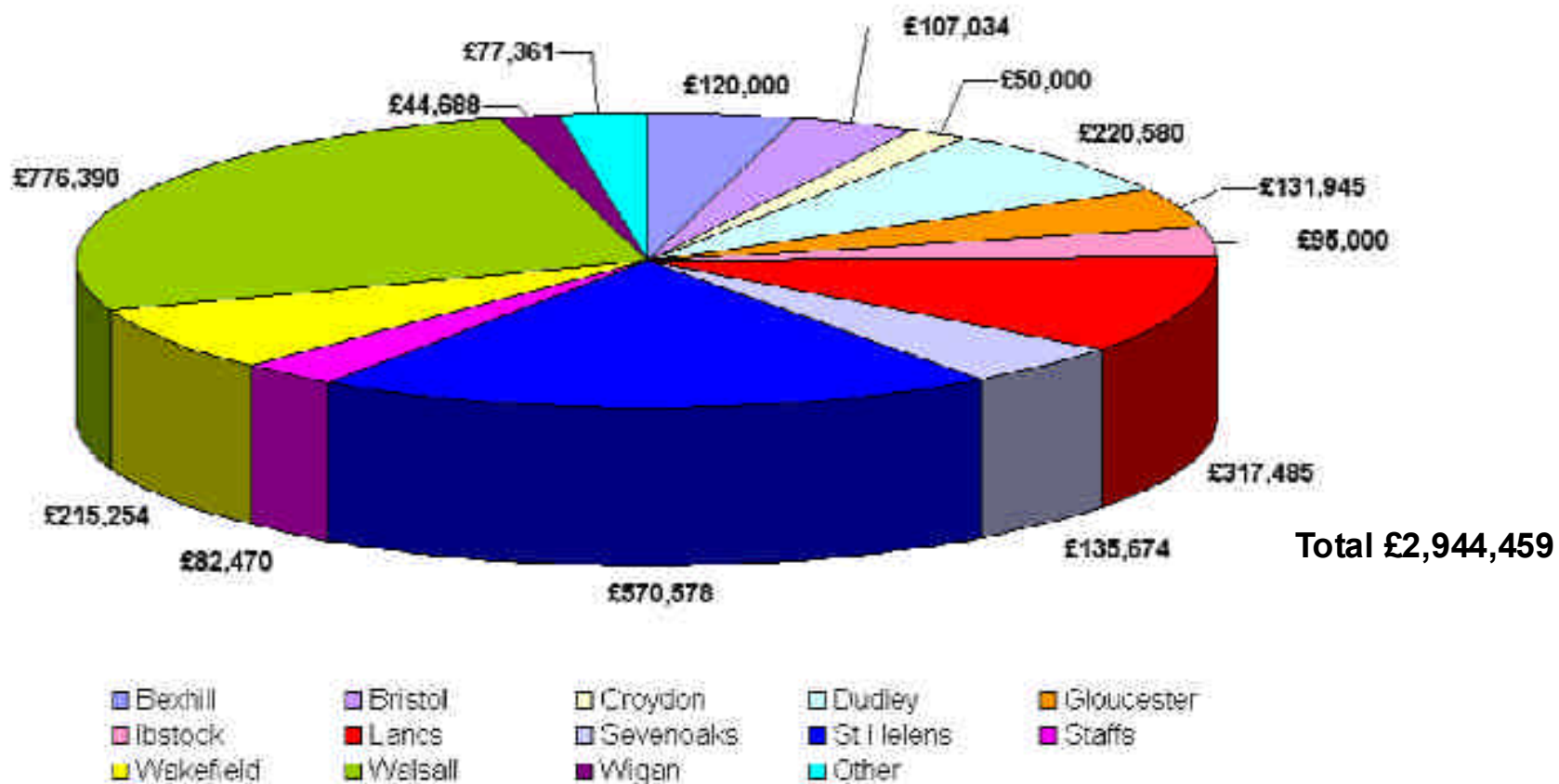
ICET Project Expenditure by Entrust Category



Note: See page 2 for full description of ENTRUST categories
Category C is no longer an available category for further funding

How the grants were allocated from 2001 to 2008

ICET Project Expenditure by Area



Statement of Financial Affairs

for the period ended 31st December 2008

	Restricted* funds 2008 £	Restricted* funds 2007 £
Incoming Resources		
Investment income	16,635	26,305
Grants from Landfill Operators	486,768	278,736
	503,403	305,041
Resources Expended		
Entrust Commission	12,261	4,139
Management and Administration	31,884	32,287
Project Expenditure	433,547	374,499
	477,692	410,924
Net Incoming Resources	25,711	(105,883)
Net Movement in Funds		
Balance at 1st January 2007	564,298	670,181
Balance at 31st December 2008	590,009	564,298

Balance Sheet as at 31st December 2008

	Restricted* funds 2008 £	Restricted* funds 2007 £
Current Assets		
Debtors	134,510	71,800
Cash at Bank and in Hand	498,752	584,186
	633,262	655,986
Creditors: amounts falling due within one year	(43,253)	(91,688)
Net Current Assets	590,009	564,298
Total Assets Less Current Liabilities	590,009	564,298
Total Net Assets (*Restricted Funds)	590,009	564,298
Total Funds	590,009	564,298

*Restricted funds are funds which have been given for particular purposes and projects. The restricted fund must be used wholly to provide grants to successful applicants.

This data is extracted from fully audited financial statements for 2008.



The Trustees of ICET are: John Boldon, Margaret Brown, Christopher Corrigan, Louise Cullen, Stephen Hardy MBE, Nicholas Lacey, Tanya Savini.

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ICET is keen to make the application process for funding as easy as possible. We have a comprehensive application pack that shows you how to apply and gives you examples of how to complete the application form, and what supporting information you need to provide. If you would like an application pack contact Angela Haymonds, or download one from our website.

www.coryenvironmental.co.uk/page/lbstock.htm

Photo on front: Seal and St Lawrence Recreation Grounds, recipient of ICET funds